



WHITTEMORE, DOWEN
& RICCIARDELLI, LLP

333 Aviation Road, Building B
Queensbury, NY 12804

112 Spring Street, Suite 307
Saratoga Springs, NY 12866

P: (518) 792-0918
F: (518) 743-0882
www.wdr CPA.com

December 15, 2015

New York Thoroughbred Breeders, Inc.
57 Phila Street
Saratoga Springs, NY 12866

Dear Members:

Whittemore, Dowen & Ricciardelli, LLP certifies the following results of the election of members.

We have received ballots at our Queensbury office directly from members of the association, confirmed validity of the ballots and tabulated the votes. No ballots received after close of business (5:00 pm) on Tuesday, December 15, 2015 have been included.

The following are the new members of the Board of Directors of New York Thoroughbred Breeders, Inc. presented in alphabetical order:

Chester Broman

Seth Gregory

Michael Lischin

Joanne Nielson

Suzie O'Cain

Joan M. Taylor, D.V.M.

We certify the above to be a correct count of valid votes in the election that concluded on December 15, 2015.

Sincerely,

Whittemore, Dowen & Ricciardelli, LLP

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